



## New Soil Assays Extend the Phoenix East and Yvette Gold Prospects, at Oberon

### CORPORATE DETAILS

8<sup>th</sup> August 2018

Ordinary Shares on  
Issue: 123.5M

Debt: Nil

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Graham Brown

CEO  
Glen Diemar

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### Forward Plan

- ✓ Mapping and rock chips
- ✓ Investigate other similar targets
- ✓ Design, planning & budgeting of drill holes
- ✓ Environmental applications & approvals
- ✓ Drilling for potential discovery in 100% owned mineral field

A large 1.7km gold in soil anomaly has been discovered at NSR's 100% owned Oberon licence, the scale of the anomaly is such that it could host a deposit of significance

### Key Points

- Newest soil sampling assays extend gold anomaly another 400m
- Now, 1.7km long gold in soil (+50ppb) anomaly discovered at Oberon over two prospects, called Phoenix East and Yvette
- Gold assayed up to 2.8g/t in rockchips highlights mineralisation is outcropping on the surface
- The mineralisation style is analogous to the Company's 150k Oz gold resource at Murphy's, 2km to the north
- The mineralisation style also has similarities to the 2.3M Oz gold McPhillamys deposit in NSW being developed by Regis Resources (ASX: RRL)
- Multiple other targets of a similar nature are being followed up
- The Company is excited about the new discoveries

**New South Resources Pty Ltd (NSR or the Company)** is pleased to provide a further update to the July announcement "*Exploration Update: Gold Anomaly Discovered at Oberon*". The July announcement stated that a new large 1.3km long gold zone has been discovered in soil and rock chip sampling at Oberon. Further soil sampling assays were pending for the northern extents of the new prospect at the time of that announcement. Today we are pleased to advise the new assays have been returned and show further strong gold potential and strike extent of this previously undiscovered gold zone.

Only limited rock chips have been sampled to date however assays up to 2.8g/t gold has been returned along the trend. Prior to drilling it is important to understand the potential thickness and grades of these mineralised zones so the next low-cost tasks to be completed by NSR are further geological mapping to better estimate the potential thickness of the gold zones in conjunction with rock chip sampling to best gauge the gold grades at surface. These tasks will aid in the careful planning of drill sites.

The attached map shows the locations of the new soil samples in the northern area called the Yvette prospect.

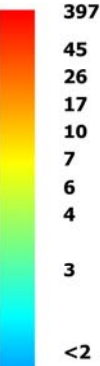
Kind Regards

Glen Diemar  
Chief Executive Officer



# Phoenix East and Yvette Prospects Gold in Soil Anomaly

Background Colour  
Gold in Soils (PPB)



IP geophysics anomaly  
at 100m depth

New Assays

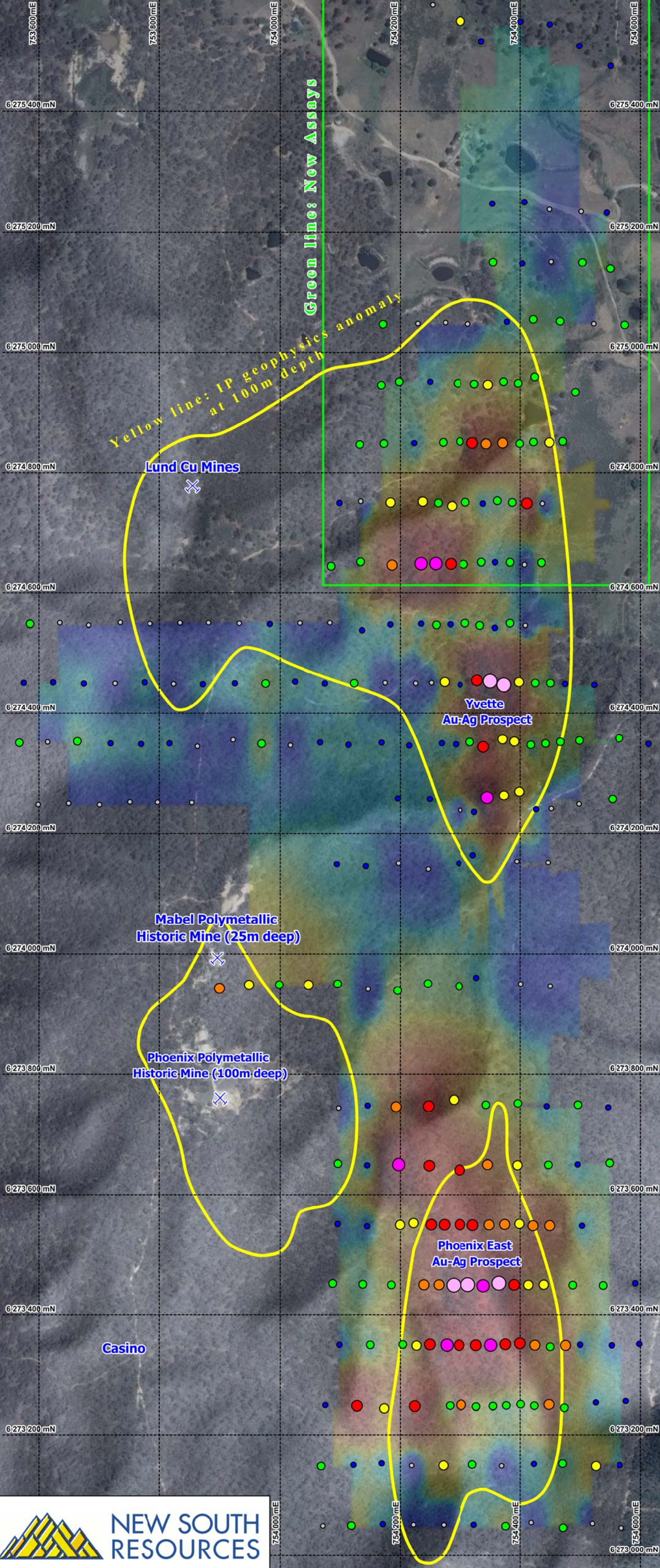
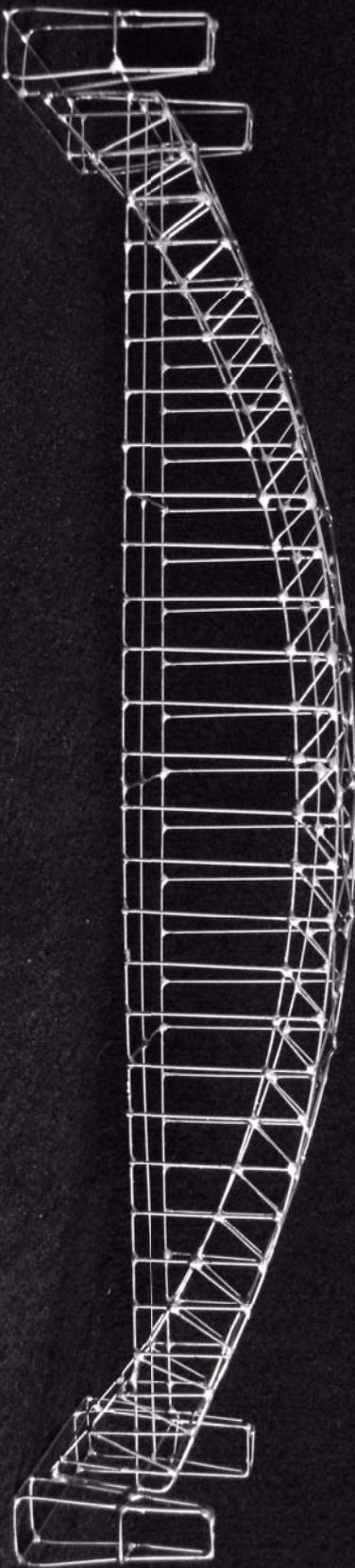
Soil Sampling Points  
Gold (PPB)



*Gold Associated with Sericite,  
Silica and Disseminated Pyrite  
Hosted in Felsic Volcanics*

## Prospect Size Comparison

*Sydney Harbour Bridge  
length from pylon to pylon  
is 1149m*





## The New South Resources Management Team

<b>Michael Diemar Director</b>	Discovered, defined, permitted, funded & developed the Chatree Gold Mine Thailand as the Managing Director of Kingsgate Cons. Ltd (ASX:KCN), resigned from KCN in 2003
<b>Graham Brown Director</b>	Co-founding stakeholder of NSR, Kitchwin Hills Thoroughbred Stud and Director of Alamo Limestone, discovery and permitting of the Stearns Ridge Limestone deposit
<b>Chris Ryan Director</b>	More than 20 years in financial markets, Ex-Director ABN AMRO Bank Australia & UBS
<b>Glen Diemar CEO</b>	BSc & Masters (Economic Geology) Exploration Geologist worked through Australia, Indonesia, Central Asia, focused on early stage discoveries

### Competent Persons Statements

The information in this announcement that relates to exploration results, data quality, geological interpretations for the Company's Project areas is based on information compiled by Glen Diemar, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of New South Resources Pty Ltd. Mr Diemar has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" for the Company's Project areas. Mr Diemar consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

### Forward Looking Statements

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